

Press Article Authorized by:

AR43

Reid Lithographing Company
Box 133, Station B,
Hamilton, Ontario.

● FOR RELEASE

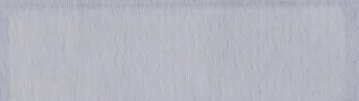
FRIDAY
AUG. 14-70

REID LITHO EARNINGS, SALES FIRST HALF HIGHER

EXPECT TREND TO CONTINUE

Consolidated net income of Reid Lithographing Co. was \$149,332,
equal to 85 cents per common share, for the six months ended June 30,
1970 compared with \$144,359 or 81 cents last year, G. H. Greenhough,
president, reports. Sales were seven percent higher at \$3,712,490. *7.2%*

Working capital was \$1,433,020 at June 30 compared with \$1,314,905
at Dec. 31 and \$1,165,074 a year ago. Dividend payments were \$56,632
and capital expenditures \$19,097 in the six months under review. Funded
debt reduction was \$32,000. *\$ 3,460,357.*



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